

Finance Meeting January 14, 2020

Attendance: Jack Dwiggins, Hollie Kessler, Gary Boardman, Scott Gillespie, Glenn Pearson, Marcia Stroup, Carol Yarian, John Yarian, Claude Sawyer, MarLen Slagel, Pastor Kurt Freeman.

Jack opened in prayer.

December minutes approved as submitted.

Treasurer's Report:

- Increase in Gym Floor account-current balance is \$47,700
- Pack Away Hunger account increased; getting ready for event; money paid out in early Jan.
- Average weekly income was down a little in Dec. from Nov.

Financials:

- \$61,900 income for Dec.
- Income \$8700 over budget
- Expenses were good; office over a little due to IT expenses for computer maintenance/upgrade to windows 10 that was required
- Hollie will see if she can convert the graph on the Financials sheet for the monthly breakdown of giving type from dollars to giving units/transactions; this way we can see if we are increasing our electronic giving participants.
- Starting the year giving at the \$20,000 level for conference tithe; hope to increase that to the \$40,000 level as giving increases
- 2019 was a much better year than 2017 and 2018!

Early Learning Financials:

- Board meeting for EL coming up; will discuss making a donation to gym floor fund since we are so close
- Working on employee raise schedule to finish that part of handbook.

What Went Well in 2019:

- Hope-did not discuss having to close the doors
- Attitude of group much better
- Gave money to the community through Chicken Noodle Dinner
- Faith increased
- More transparent
- Good attitude/laughter
- Nice to be able to do ministry without worry; had lots of support

What Didn't Go So Well/What Do We Need to Improve On:

- Increase Tithe
- Communication to Congregation
- Better/New Giving
- More New Members
- Improve year round stewardship
- Get a better balance/staff to whole is at 56% and should be 49-52%

When We Look Back on 2020 (In Jan. 2021) How Will We Know We Were Successful?

- Met budget (including \$40,000 tithe)
- Made more disciples
- Fund our ministries and create new ones
- Still Laughing

- Reserve Fund built up
- Still Active
- Talk to congregation about intentional plan
- Estate planning
- Shift from Scarcity and Survival mindset to one of Thriving and Abundance

*We need to remember these goals as we come to each meeting. Hollie will add this list to our monthly report so we can always refer to it.

*Do we need to hear from other areas “If money wasn’t an object, what would you do?” Invite different groups to Finance and share their “dreams” and then we can communicate those and share those and work towards them.

*How do we improve our electronic giving so we can keep giving as consistent as possible?

*How can we be welcoming? Adapt to weather? Have youth take umbrellas into parking lot to walk people in on rainy days?

*We want 2020 to be our best year ever!

Old Business:

- We have \$48,000 in the gym floor account; could possibly get around \$10,000 from Endowment account to add to this; Trustees will look at quotes again so we can start moving on this project.
- Early Learning is closed week of spring break (March 21-29) so would be an ideal time to work on floor
- Scouts could possibly help remove old carpet to prepare for new floor

New Business:

- Gary and Dave Byrum playing phone tag; Gary will reach out to Dave this week to set up a meeting between the two of them and Kurt to discuss year-round stewardship plan
- Will need to write a grant to Centers for Congregations to fund this year-round stewardship program

Kurt closed in prayer.