

Finance Meeting Minutes 9/9/19

Attendance: Hal Acree, Glenn Pearson, Pat Carducci, Kurt Freeman, Pam Ferger, Claude Sawyer, John Yarian, Bill Conaway, Scott Gillespie, Jack Dwiggins, Gary Boardman, Carol Yarian, MarLen Slagel, Hollie Kessler, Dana Blanchard

Kurt opened in prayer.

No Fundraiser Requests.

August minutes approved as submitted.

Treasurer's Report/Financials: Jack/Gary

- Checking account balance is down from last month
- PS/CC accts were combined to form one Early Learning acct.
- Avg. August weekly giving was \$10,600 which is up from July despite giving being below budget
- August Income \$43,000 vs. Expenses \$56,000-loss of \$13,000 for the month; some expenses are timing issues and will "even out" next month
- Trustees over by \$2500-\$1700 of that for painting in Ed Wing (split cost with Early Learning) and \$1000 to repair fascia from storm damage (insurance deductible is \$1000); we view these as necessary things; just need to be careful and contentious of our spending.
- Monthly giving totals: (Historically summer months tend to be lower)
 - May \$55,000
 - June \$40,000
 - July \$48,000
 - Aug \$43,000
- How can we move people from Sunday morning giving to electronic giving for consistency and convenience? How do we promote this?
 - Hollie will call Vanco (our current electronic giving provider) and look into mobile/app/text giving options
- Need to have a Planned Giving Seminar prior to Dec. (most of these gifts come in Dec.) Want to educate/inform congregation before it's too late.
 - Sunday afternoon/Monday evening session
 - Scott, Gary and Dana will work on this plan
 - Promote/put info in Oct. Towerlight

Child Care/PS Financials: Dana

- Month of August doesn't look great-however, YTD net income is \$15,000; current checking balance is \$32,000
- Will be working on what EL's contribution to the church will be
- Half year budget for the remainder of 2019 passed at last board meeting; will begin working on budget for 2020
- Main concern is keeping payroll in line with budget; some concerns about overtime hours for employees working in half-day and full-day programs; Dana working with Lauren on this; we are required to pay overtime for hourly employees working over 40 hrs/week, however we can't afford to do this so must keep this in line.

- There is a sub-committee of 4 people from Early Learning Board meeting to work on a salary schedule; have set a minimum \$10 per hour for all employees by January but need to work on what are maximum rates and schedule for raises, etc.
- Goal is to provide the general fund with a check after the next board meeting
- All classes are full/no openings for infants until June 2020
- Will be looking at raising fees next year to cover more expenses now that we are Level 3
- Suggestion to look at internships from Ivy Tech students to help out; Dana will have Lauren look into this

Old Business:

- Consecration Sunday 11/10-brunch catered by Outpost from 9-11am
- Cost for lunch is \$4900; not budgeted so we will need to come up with these funds
- Will be studying the book Enough by Adam Hamilton for Stewardship Campaign; 2 Sunday School classes will be studying this

New Business:

- Jack shared info he learned at a workshop for Story Telling Budgets; would like to present our budget for next year this way. We present the “why” we do things, not the line items of “what”
- Will still do line item budgets for Finance committee; Hollie will send requests to areas for their budget requests and these will be due prior to the Oct. finance committee meeting so that we can review them at that meeting. Discussed zero based budgeting; will take a 3-year loose offering average and add to our pledges to come up with total. Will ask areas to cut from original requests if there is a disparity between projection and total requested.
- Charge conference paperwork due 10/18; Council meeting date moved up to 10/16 so that paperwork can be approved prior to the due date.
- Lori Blinn Gibson approached Kurt about a Hispanic church looking for a place to meet (they were meeting in a Free Methodist Church that sold the building). Waiting for some details on this to see if they want to use our facility; possibly the Fellowship Hall on Sunday afternoons. Kurt will bring this info to the Oct. Council Meeting.

Jack Dwiggins closed in prayer.