

Finance Meeting Minutes 8/12/19

Attendance: Helen Scaglia, Scott Gillespie, Glenn Pearson, Carol Yarian, Pastor Kurt Freeman, Pam Ferger, Marcia Stroup, Bill Conaway, Claude Sawyer, John Yarian, MarLen Slagel, Jack Dwiggins, Gary Boardman, Hal Acree, Hollie Kessler.

Opening Prayer

Fundraiser Requests: Glenn inquired about hosting a fish fry or something like that to raise money for the gym floor. Pastor Kurt discourages us from going the fundraiser route. They typically do not raise a large amount of money for the church in comparison to the overhead cost of hosting an event like this. Also the community tends to view fundraisers like this as the church asking them to pay for our ministry.

July minutes approved as submitted.

Treasurer's Report/Financials: Jack/Gary

- July average giving was \$9615 per week which was up from May
- Income was \$48,100 and expenses were \$49,200 so a net loss of around \$1100
- Trustees were a little over budget-mostly timing issues due to budget (electric higher in summer)
- Things are a little tight, but we are doing ok and heading in a good direction
- Keep in mind beginning in January, we will add \$20,000 to our tithe payment
- Need to work on a plan for getting more people to sign up for electronic giving

Child Care/PS Financials: Dana

- Budget is updated on financial report; still awaiting a final vote of the adjusted budget at the Early Learning Board meeting next Tues; a few line items were adjusted because amounts were not correct (which added more to savings acct. and general fund). This is a half year budget for the remainder of 2019
- Summer camp ended last Friday so will have final income/expense numbers for that at the next meeting
- Dana will calculate the per child cost of each Early Learning group (Child Care, Preschool, Summer Camp)

Old Business:

- Columbarium: a land survey is needed which will cost about \$1000; we have \$600 in columbarium acct. Don Uglow has offered for the remainder to come from the Judy L. Uglow memorial fund; committee agrees
- Gym Floor:
 - \$56,000 is needed and we have \$30,000; we are not going to take out a loan to fund it; need more donations to come in before we can fund it
 - Have looked a 3 different floor options
 - Will push for more funding for this through end of year gifts and get the project on the schedule as soon as we have enough

- Stewardship
 - Begins in October, letters will go out in Sept. Will wrap up on 11/10 with a Consecration Sunday brunch;
 - Carol and Gary will work on brunch plans; will have 2 services as normal with brunch in between-no Sunday School that day
 - Will be studying Adam Hamilton's "Enough"
 - Will invite small groups and Sunday School classes to do the study
 - Kurt would like to interview at least 3 people from the congregation about why they give-shared ideas:
 - ♣ Hal Acree
 - ♣ Jim and Lynn Powers
 - ♣ Jeff Mark
 - ♣ Aaron Slagel
 - ♣ Carol Martinez
 - ♣ Jim Applegate
 - ♣ Becca Gillaspy

New Business:

- Discussed elevator needing repaired; Hollie will call and check on this cost
- Discussed participating in City of Lafayette "Adopt a Spot"; committee decided not to participate
- "Build a Story-Telling Ministry" workshop about budgets being offered in Indy on 9/5 at 7pm; Hollie will email info to Jack and Gary about going
- Aaron working on changing the times on the sign out front

Jack Dwiggins closed in prayer.