

Finance Meeting May 13, 2019

Attendance: Bill Conaway, John Yarian, Carol Yarian, Dana Blanchard, Gary Boardman, Jack Dwiggins, Pat Carducci, Hal Acree, Glenn Pearson, Scott Gillespie, Norm Blanchard, Kurt Freeman

Kurt opened in prayer

Fundraiser requests: Carol Yarian requested for the Micah Small Group to have a "Back to School fundraiser" in June and July for Tecumseh Middle School. They will ask the congregation to purchase items on the school supply list or to make a donation. Dana Blanchard approved the motion and Pat Carducci seconded, motion carried.

- Hal Acree asked if there was a list of fundraisers and when they occur each year. Carol stated that Dimes for Turkey, College Care, Pack Away Hunger, Jubilee and Trunk or Treat are October through January, so that is the busiest time. VBS typically will ask for donations April through May.

Minutes: April minutes were approved as emailed

Treasurer Report/Financials:

- Jack reported that since the general fund was over \$30,000 that we might consider moving some funds to the Reserve Fund. He will call Hollie and see about making that transfer.
- Child Care was up last month.
- The Youth account went from \$4,400 to \$9,600 and then back to \$4,800 but that was due to half of the Youth grant going to Trinity for the youth staff person and the other half stayed here at CUMC.
- Average weekly giving for April was approximately \$11,000.00. Net income is up year to date \$4,206. Trustee expenses were up \$7,184 and year to date \$16,000. We have paid \$3,000 in insurance and \$4,600 in maintenance and repairs.
- We currently have \$26,606 in the gym floor account.
- Dana Blanchard reported for the Child Care and Pre School. She is approving all credit card expenses for Carrie and Lauren. She is working on a July through June combined one ministry budget for Child Care and Pre School. When this is finished she will bring it to finance to be finalized. Since Child Care is on the Path to Quality all children in the Education Wing will be on the same path from infancy on to receive a Pre K education. This will be launched July 2019.

Old Business: None

New Business:

- Norm Blanchard reported for the Scouts. They are currently in a transition period following a 20 year Scout Master no longer being with the Scouts. The previous Scout Master had opened a new bank account with a tax ID number and was the only person on the account. We have now switched back to a Scout account with the CUMC tax ID, since we hold the Scouts charter. He personally had purchased a trailer and other equipment for the Scouts and if they want any of the equipment from him they will need to purchase it. It was discussed if the church might be able to help with some of the costs. The biggest fundraiser for the Boy Scouts is a booth at the Feast of the Hunter's Moon raising around \$2,000 - \$4,000 depending on the weather. The Cub scouts sell popcorn for their fundraiser and it was discussed the Boy Scouts may need to sell more popcorn. Currently there are 20 in Scouting, 6 Girls Scouts and 60-100 Cub Scouts. There is also a Venture Crew of older Scouts. Girls 11- 18 can now be in Scouting, but in a separate troop. No decision was made tonight on what the church might do to help.

- **Gym Floor:**

Glenn Pearson and a team met with representatives from 2 different flooring companies to discuss flooring option. Glenn passed around samples of the 2 flooring types and we had a discussion about the installation process with a 2 week time frame for completion and the pricing. It was suggested that we look into a wood floor

and other options. The estimate for an epoxy floor for the MPR room is \$46,359 and we would receive a price break if we decide to also do the Fellowship Hall and get both replaced for \$62,000.

The Bounce Flooring is \$59,413 for the MPR room and an additional \$25,438 for the Fellowship Hall. With any type of flooring we will need to have a moisture test on the concrete.

Charitable Gift:

CUMC has received a check for \$708.81 from the UM Foundation for an annuity that was in the estate of Helen Byers. This check was a final quarter annuity payment and to be used in any way we decide. Jack will call Colleen Banes, her daughter, to let her know this money will be applied to the Gym Floor account.

Glenn Howell Meeting:

- Gary met with Glenn Howell recently to discuss planned giving, but the conversation ended up going a different direction and it was decided to go with a multi-year planned giving strategy, not just a fall campaign. We need to be more intentional with what we do with our money and stewardship is an important part of that piece, if we are to change and make a difference in the south side of Lafayette. It was discussed that we would form 3 teams: stewardship, planned giving and a communication team. Jack Dwiggin volunteered to help. Glenn Howell will coach and mentor the multi-year campaign for \$200.00. It was also discussed that our quarterly giving statements include a thank you. Gary indicated we needed to start recruiting people and develop these subcommittee teams that will report to finance. It was discussed finding ways to encourage people that do not pledge to be more intentional about their giving. Pat Carducci made a motion and Bill Conaway seconded that we approve the Multi Year Giving plan.

Motion carried.

- The church audit was discussed and that we need to do one this summer. Kurt suggested that we partner with Purdue to get an audit team from an accounting class as part of an internship. He said they had partnered with Manchester College in Wabash and it was very successful. Jack is to contact Purdue and to report back to finance.

Jack Dwiggin closed in prayer.