

Finance Meeting Minutes 1/9/19

Attendance: Marcia Stroup, Jack Dwiggins, Helen Scaglia, Pastor Kurt Freeman, John Yarian, Claude Sawyer, Pat Carducci, Glenn Pearson, MarLen Slagel, Carol Yarian, Dana Blanchard, Gary Boardman, Hollie Kessler

Introductions and welcome to all!

Jack opened in prayer.

No Fundraiser Requests.

December minutes approved as emailed. Hollie will bring some printed copies of minutes to future meetings for those that need them.

Treasurer's Report/Financials: Cash in accounts at end of Dec. was up;

-Will be using some of the organ fund money for repairs to the organ; moved some money from reserve to trustees to cover parsonage repairs due to water damage (this was approved at a prior meeting).

-December income was \$54,000 and expenses were \$45,000 so net income of \$9000; this did not include paying any conference tithe

-Breakdown of giving for Dec. was 28% electronic, 32% mail and 40% Sunday morning

-Budget was approved as submitted to council; this included paying \$20,000 in conference tithe next year (DS Lore has approved our plan to get back on track with our tithe payments) we want to fund all outreach, get church growing again and then we can adjust conference tithe payment; Pastor Kurt agrees that we have been through a catastrophic time at CUMC and we need some time to adjust. As we move forward, we can look at things quarterly or bi-annually to see if we can pay more of our tithe.

-Celebrated our wonderful Christmas Offering: \$16,850 for gym floor, \$3900 for Pack Away Hunger, \$1900 for Kids Klostet and \$2400 undesignated.

-Shared other celebrations and ways we have seen God at work even through the difficult time CUMC has been going through:

- Child Care
- Pastor Kurt's first Sunday
- Pastor Dave
- Jubilee Christmas
- Feed the People
- Hope
- Attitude/Perspective
- Willingness to Serve
- Transparency
- Gratitude

-Pastor Kurt shared about gratitude and how we express our gratitude towards God? While the Finance committee is responsible for finances, more importantly we need to show people how to be grateful for all we have been given; that we have abundantly more than we need.

-Discussed how to allocate the undesignated Christmas offering. Motion was made by Dana that we give \$1000 to Pack Away Hunger and the remainder to the gym floor. Motion 2nd by Jack; motion approved.

-Everyone agrees that we are ready to start 2019 with a growth mindset, not a scarcity mindset. We have come so far in a few short months, ready to continue to go forward. Want to not only pay all our bills, but how do we fund all we want to do?

-Discussed ideas for what we would do if God blesses us with more abundance?

- Conference Tithe
- Gym and Fellowship Hall Floor
- Youth space
- Another wing for classrooms/education space

-Jack encourages us to think about a capital expenditure campaign for big capital projects

-Gary attended a seminar with Pastor Dave about ongoing stewardship and planned giving; we would like to come up with a monthly plan so we know what our process is and are proactive. Gary will share these ideas with Pastor Kurt and then we can discuss at next month's meeting.

Old Business:

-Dana reported that the new child education board will not be able to meet before the first payroll for 2019 will need to be processed. The board presidents and treasurer along with their consultant have researched and discussed the salaries for the Director and Asst. Director. Dana explained that they found the average for asst. director salary to be \$42,000 and that is what they are proposing for Carrie. Her salary previously included being the Children's Ministry Director, so it needs to be adjusted. Dana makes a motion to lower Carrie's salary to \$42,000. 2nd made by Jack; no further discussion; motion passed.

New Business:

-Glenn reported that the repairs at the parsonage are finished and we have collected the insurance coverage for this which was \$13,000

-Church Fire Panel was showing a ground fault; Glenn worked with Simplex and they found and replaced the wire and all is working well now.

-Furnace at parsonage needs replaced; Glenn has this scheduled. Gary suggests we decide next month when the bill arrives what fund(s) we will pay this from. Thank you to Glenn for taking care of all of this!

-Simple security system has been installed in garage

-Automatic Doors are being repaired

-Dana and Megan will discuss payroll changes with Child Care staff

-Pastor Kurt asked how often the finance committee speaks to the congregation about what their giving is doing? He suggests that happen once a month. For example, because of your faithful giving, Pack Away Hunger is fully funded. This is a vital step to move forward so the congregation is thanked and aware of what their giving is doing. Gary will make the first announcement before Pack Away Hunger.

-Pastor Kurt believes our goal could be 3 years from now our debt will be paid, we can fully fund our tithe and the church will be looking to do a capital campaign for another building project.

Pastor Kurt closed in prayer.