

Finance Meeting 12/12/18

Attendance: Gary Boardman, Carol Yarian, Jack Dwiggins, Helen Scaglia, Pam Ferger, Claude Sawyer, Sharon Sawyer, Lisa Mayer, Pat Carducci, Glenn Pearson, Dana Blanchard

November minutes approved as emailed.

Lisa opened in prayer.

No Fundraiser Requests

Treasurer's Report:

- Funds moved from Reserve to Trustees to cover remainder of expenses related to water damage at parsonage
- Columbarium is paid off
- November income was \$63,000 and expenses were \$50,000 (without paying apportionments)
- We are trending in the right direction
- Let's continue to promote electronic giving; that helps with our income consistency
- Dana reported that she and the child Education Board Co-Chairs have met with their consultant and are working on a budget and by-laws. At some point they will consolidate everything into one bank account. Recently achieved Level 2 and would like to be to level 3 by June.

2019 Budget:

- Projected income is \$631,134 and the budget proposal is \$631,836 which is the closest we have been in a long time.
- This year we paid \$15,134 in conference tithe (our full tithe would be around \$65,000); Pastor Dave has talked with our DS and made arrangements for CUMC to have a progressive plan to move towards paying our whole tithe again while we get back on our feet. This means paying \$20,000 towards our conference tithe in 2019, \$40,000 in 2020 and our full tithe in 2021.
- Gary shared that the staff parish budget is very close to what it was last year and this is with Stephanie being quarter time at CUMC; this number will jump again if at some point we have a full-time associate pastor.
- Glenn reported that we have some HVAC's that are getting old and may need replaced
- Custodian has requested \$40,000 instead of the \$38,000 in proposed budget; This is to bring them up to a competitive hourly rate; we are pleased with Jose's work and all agreed this is acceptable. This difference can be made up by cutting a small amount from youth and children's ministry budgets.
- Gary would like to see any "extra" in budget areas come back to the committee for decision on how to best spend the funds. For example, if we do not hire a new children's ministry director for a couple of months, there will be extra in the staff parish budget from not paying that salary for that time. This might allow us to pay more on our conference tithe.
- Jack made a motion that we approve and recommend this budget to Church Council. Glenn made the 2nd. Motion passed.

Old Business:

- Gary will work on a plan/timeline for next year and will bring that to the January meeting
- Claude expressed his appreciation for all that has been done

Jack closed in prayer.